

LAI D OFF Now What?!?



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Surviving Unemployment

LAI D OFF, Now What?!?

Surviving Unemployment, 2009 Recession Edition

The Layoff Lady



Releasing October 2009

BY LAURA D LEWIS

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5 SITUATIONS THAT SAY: 'WE'RE NOT HIRING'

By Laura D Lewis
Excerpt from: [Laid Off Now What](#)

In the previous section we covered six situations that tell you a company is hiring. In this section we cover five that tell you a company isn't hiring. How do you know it's a waste of your time to contact a specific company about a job? Look for these signs:

1) COMPANIES ENTERING QUIET PERIODS

This happens when a company is pre-IPO or about to merge or be acquired. No changes can occur during this period.

2) COMPANIES INVOLVED IN MERGERS AND ACQUISITIONS

Mergers generally result in layoffs because there will be redundant positions within the companies. This means they will not be hiring for awhile.

3) COMPANIES FACING NASDAQ DELISTING

These companies depend upon public money and public opinion to survive. Delisting is a serious blow to the companies viability and ability to pay its salaries and survive in the market.

4) COMPANIES ANNOUNCING LAYOFFS

Generally if they are laying people off, the company has a hiring freeze in effect.

5) COMPANIES INVOLVED IN A MAJOR PR SCANDAL OR LAWSUIT

This year it is Enron, WorldCom and Arthur Anderson. Firestone had this problem in 2000 and again now with Ford canceling their contract. Lost business results in income losses and layoffs. Eventually some will recover, but it will take about eight years. Just ask Jack-in-the-Box. Remember e-coli?

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On the flip side, companies involved in lawsuits or public relations scandals tend to push customers to the competitors. The competitors will need to hire to keep up with the increased demand.!

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The above is an abbreviated version of this information in the book Laid Off Now What. Want more?

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